## **Open a Hair Salon: The Ultimate Guide**

Thinking about opening a hair salon? Use this step-by-step list in order to make your hair salon opening a success!



## **DEFINE YOUR BUSINESS**

|                    | Select a hair salon business model     |  |  |  |
|--------------------|--|--|--|--|
|                    | Employee-based                         |  |  |  |
|                    | Booth/station rental                   |  |  |  |
|                    | Identify what makes your salon unique  |  |  |  |
|                    | Identify your key target market(s)     |  |  |  |
|                    | Define the salon's culture             |  |  |  |
|                    | Select salon business name             |  |  |  |
|                    | Decide on your salon service offerings |  |  |  |
|                    |  |  |  |  |
| PLAN YOUR BUSINESS |  |  |  |  |
| Organize finances  |  |  |  |  |
|                    | Create salon goals                     |  |  |  |
|                    | Set a budget                           |  |  |  |
|                    | Elevate financing needs/options        |  |  |  |
|                    | Finalize service pricing               |  |  |  |

Identify start-up costs

|                          |      | Operational costs  |  |  |  |
|--------------------------|------|--|--|--|--|
|                          |      | Booking and CMS software - http://heymt.com/salonopen          |  |  |  |
|                          |      | http://heymt.com/salonopen                                     |  |  |  |
|                          |      | Accounting software  |  |  |  |
|                          |      | Website (design, development, domain & hosting)                |  |  |  |
|                          |      | Workstation furniture  |  |  |  |
|                          |      | Waiting area furniture   |  |  |  |
|                          |      | Hair stylist equipment and tools                               |  |  |  |
|                          |      | Salon lighting   |  |  |  |
|                          |      | Towels and smocks  |  |  |  |
|                          |      | Sink basins  |  |  |  |
|                          |      | Laundering solution  |  |  |  |
|                          |      | Will you purchasing a washer dryer or using a laundry service? |  |  |  |
|                          |      | Plumbers, electricians & handymen costs                        |  |  |  |
|                          |      | Salon decor  |  |  |  |
|                          |      | Consumer product inventory                                     |  |  |  |
|                          |      | Purchase backbar order   |  |  |  |
|                          | Iden | tify ongoing costs   |  |  |  |
|                          |      | Lease or mortgage payment                                      |  |  |  |
|                          |      | Labor costs (i.e. wages, payroll taxes)                        |  |  |  |
|                          |      | Utility bills (power, security, water, waste, etc.)            |  |  |  |
|                          |      | Internet/phone bill  |  |  |  |
|                          |      | General maintenance & repairs                                  |  |  |  |
|                          |      | Booking and CMS software                                       |  |  |  |
|                          |      | Accounting software  |  |  |  |
|                          |      | Credit card processing fees                                    |  |  |  |
|                          |      | POS/Terminal   |  |  |  |
|                          |      | Website maintenance - http://heymt.com/salonopenmarketing      |  |  |  |
|                          |      | Marketing costs - http://heymt.com/salonopenmarketing          |  |  |  |
|                          |      |  |  |  |  |
| CHOOSE BUSINESS LOCATION |      |  |  |  |  |
|                          | Ded  | icate substantial time for location search                     |  |  |  |
|                          | Sub  | mit LOI (letter of intent) and application                     |  |  |  |

HOT TIP! If negotiating a lease - make sure your rent commencement date is contingent on having all licenses permits resolved first

| SETUP YOUR BUSINESS (Paperwork)  |  |  |  |  |
|--|--|--|--|--|
| Get salon's Employer Identification Number (EIN)   |  |  |  |  |
| Register for state and federal taxes   |  |  |  |  |
| Open business bank account and credit card   |  |  |  |  |
| Setup a business accounting process  |  |  |  |  |
| Decide on a business accounting system (i.e Quickbooks) or hire a bookkeeper.  |  |  |  |  |
| Obtain permits and licenses  |  |  |  |  |
| Cosmetologist license  |  |  |  |  |
| State & local business license   |  |  |  |  |
| Get certificate of occupancy   |  |  |  |  |
| Get resale certificate   |  |  |  |  |
| Get business insurance   |  |  |  |  |
| Join trade organization  |  |  |  |  |
| Here are a few of the big ones: Professional Beauty Association (PBA),   |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| SETUP YOUR BUSINESS (Physical Location)  |  |  |  |  |
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**PROMOTE YOUR BUSINESS** 

| Develop & launch website - http://heymt.com/salonopenmarketing  |  |  |  |  |
|---|--|--|--|--|
| Develop a marketing strategy  |  |  |  |  |
| Create social media account(s)  |  |  |  |  |
| Finalize branding   |  |  |  |  |
| Print business cards & other collateral   |  |  |  |  |
| Setup search engine info  |  |  |  |  |
| Be sure to set up your Yelp, Google Biz, and Apple Maps account so you can keep the info accurate purposes. | and up-to-date – crucial for SEO       |  |  |  |
| Connect website to online booking software  |  |  |  |  |
| Grand opening marketing strategy - http://heymt.com/salonopenmarketing                                      |  |  |  |  |
| Post flyers in local businesses   |  |  |  |  |
| Reach out to local publications   |  |  |  |  |
|   |  |  |  |  |
| OPEN YOUR BUSINESS!!!!  |  |  |  |  |
| Crush it! Make an   | d Share Free Checklists<br>checkli.com |  |  |  |